



27th January 2025

ZWG PRODUCER PRICE INDEX NON-AGRICULTURE DECEMBER 2024 (APRIL 2024=100)

ZWG Producer Price Index

The ZWG Producer Price Index (PPI) excluding agriculture was **203.91** in December 2024 and **197.66** in November 2024.

Month-on-Month Rate of Change

The month-on-month rate of change in December 2024 was **3.2** percent., shedding **2.2** percentage points on the November 2024 rate of **5.4** percent.

This means that prices as measured by the all-items ZWG PPI, increased by an average of **3.2** percent in the period November 2024 to December 2024.

The month-on-month rate of change is given by the percentage change in the price index of the reference month compared with the index of the previous month in the same year.

The Mining of non-ferrous metal ores, Manufacture of other food products, Mining of hard coal, Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms, Manufacture of products of wood, cork, straw and plaiting materials, Manufacture of grain mill products, starches and starch products and Manufacture of batteries and accumulators contributed to the increase of the index.

Categories that remained constant were Manufacture of other fabricated metal products; metalworking service activities, Sawmilling and planing of wood, Manufacture of glass and glass products and Manufacture of other chemical products

Methodology

In April 2024, Zimbabwe introduced the Zimbabwe Gold (ZWG) currency. Therefore, the index reference for the Producer Price Index for the ZWG currency is April 2024. The month-on-month inflation rate for the ZWG currency will be computed starting in May 2024 and going forward. The year-on-year inflation

rate will be computed in April 2025 and going forward according to the international recommended methods.

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